

DELPH & CO
2014/15 MINIMUM PAY

					£ Per Annum	£ Per Month
1	SALARY				10,200.00	850.00
2	TAXABLE		<i>Tax Free</i>	<i>Tax'able</i>	<i>Rate</i>	
			10,000	200.00	20%	40.00
3	EMPLOYEES NI CONTS	<i>Primary Threshold £ per week</i>	<i>NI Free</i>	<i>NI'able</i>	<i>Rate</i>	
		153	52	7,956	2,244	12.0%
4	EMPLOYERS NI CONTS	<i>Secondary Threshold £ per week</i>				
		153	52	7,956	2,244	13.8%
5	TOTAL NI					578.95
6	TOTAL TAX & NI CONTS TO HMRC					618.95
7	GROSS PAY TO NET PAY SUMMARY					
	SALARY (GROSS PAY)				10,200.00	100.00%
	TAX			40.00		3.33
	EMPLOYEES' NATIONAL INSURANCE CONTRIBUTIONS			269.28		22.44
	TOTAL DEDUCTIONS			309.28	3.03%	25.77
	NET PAY			9,890.72	97.0%	824.23
8	COST OF EMPLOYING YOU					
	SALARY				10,200.00	100%
	EMPLOYERS' NATIONAL INSURANCE CONTRIBUTIONS				309.67	3.0%
	TOTAL COST OF EMPLOYMENT TO YOUR COMPANY				10,509.67	103.0%
	WHERE YOUR MONEY GOES					
9	TO YOU					
	YOUR NET PAY				9,890.72	94.1%
10	TO HMRC					
	YOUR TAX DEDUCTED			40.00		
	YOUR EMPLOYEES' NATIONAL INSURANCE CONTRIBUTIONS DEDUCTED			269.28		
				309.28		25.77
	YOUR COMPANY'S EMPLOYERS' NATIONAL INSURANCE CONTRIBUTIONS ON YOU			309.67		25.81
				618.95	5.9%	51.58
11					10,509.67	100.0%

Reference Information

HMRC Tax and National Insurance Allowances and Rates for 2014/15
National Minimum Wage = £6.31 (Main Rate; Aged 21 and over) (from 1st October 2013) £12,140 37 Hours
Statutory Sick Pay = £85.85 Per Week

Living Wage(#) = £7.65 per hour (from 1st October 2013) £14,719 37 Hours
Sourced: Living wage foundation

Eligibility for Statutory Sick Pay
(= Must Be at Lower Earnings Limit)
Reporting Limit

£111 52 £5,772

Salary Level - to Just Take Employer into Paying National Insurance Contributions

Primary & Secondary Threshold
£152 52 £7,956 = SAY £8,000